

# KOTAK NIFTY ALPHA 50 ETF

An open ended scheme replicating / tracking NIFTY Alpha 50 Index  
NSE Symbol - ALPHA

**Investment Objective:** The investment objective of the scheme is to replicate the composition of the NIFTY Alpha 50 Index and to generate returns that are commensurate with the performance of the NIFTY Alpha 50 Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

**Fund Manager\*:** Mr. Devender Singhal,  
Mr. Satish Dondapati,  
Mr. Abhishek Bisen

**AAUM:** ₹736.92 crs

**AUM:** ₹736.42 crs

**Benchmark:** NIFTY Alpha 50  
Index TRI

**Allotment Date:** December 22, 2021

**Folio Count:** 94,133

## Minimum Investment Amount

Through Exchange: 1 Unit,  
Through AMC: Greater than  
Rs. 25 Crore - For Large Investors\*\*\*

## Ideal Investments Horizon

- 5 years & above

## Net Asset Value (NAV) (as on December 31, 2025)

₹48.1863

## Ratios

|                    |         |
|--------------------|---------|
| Portfolio Turnover | 202.97% |
| Tracking Error     | 0.26%   |

## Total Expense Ratio\*\*

0.30%

## Available Plans/Options

The Scheme does not offer any  
Plans/Options for investment.

## Load Structure

**Entry Load:** Nil.

**Exit Load:** Nil.

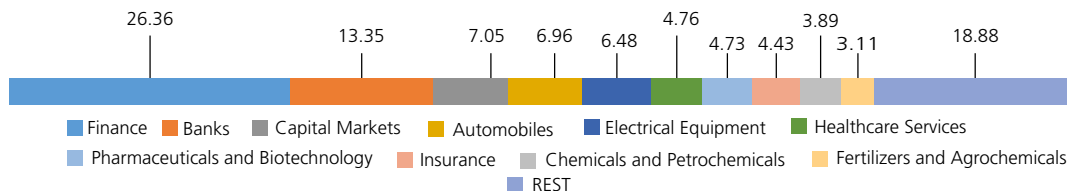
**Data as on 31st December, 2025 unless  
otherwise specified.**

**Folio Count data as on 30th November  
2025.**

## PORTFOLIO

| Issuer/Instrument                                    | % to Net Assets | Issuer/Instrument                                             | % to Net Assets |
|------------------------------------------------------|-----------------|---------------------------------------------------------------|-----------------|
| <b>Equity &amp; Equity related</b>                   |                 | <b>Insurance</b>                                              |                 |
| <b>Finance</b>                                       | <b>26.36</b>    | Max Financial Services Ltd.                                   | 2.28            |
| L&T FINANCE HOLDINGS LTD                             | 4.94            | SBI Life Insurance Company Ltd                                | 1.63            |
| Muthoot Finance Ltd                                  | 4.11            | HDFC Life Insurance Company Ltd.                              | 0.52            |
| Aditya Birla Capital Ltd.                            | 3.62            | <b>Chemicals and Petrochemicals</b>                           | <b>3.89</b>     |
| Manappuram Finance Ltd                               | 3.48            | Navin Fluorine International Ltd.                             | 2.99            |
| BAJAJ FINANCE LTD.                                   | 2.49            | SOLAR INDUSTRIES INDIA LIMITED                                | 0.90            |
| Cholamandalam Investment and<br>Finance Company Ltd. | 1.68            | <b>Fertilizers and Agrochemicals</b>                          | <b>3.11</b>     |
| SHRIRAM FINANCE LTD.                                 | 1.68            | UPL Ltd                                                       | 1.74            |
| IIFL Finance Ltd                                     | 1.52            | Coromandel International Ltd.                                 | 1.37            |
| POONAWALLA FINCORP LTD.                              | 1.49            | <b>Aerospace and Defense</b>                                  | <b>2.63</b>     |
| Bajaj Finserv Ltd.                                   | 1.33            | Bharat Electronics Ltd.                                       | 1.40            |
| Bajaj Holdings and Investment Ltd.                   | 0.02            | BHARAT DYNAMICS LTD                                           | 1.23            |
| <b>Banks</b>                                         | <b>13.35</b>    | <b>Retailing</b>                                              | <b>2.56</b>     |
| RBL Bank Ltd                                         | 4.37            | FSN E-COMMERCE VENTURES LTD.                                  | 2.56            |
| AU Small Finance Bank Ltd.                           | 2.92            | <b>Cigarettes and Tobacco Products</b>                        | <b>2.18</b>     |
| INDIAN BANK                                          | 2.46            | Godfrey Phillips India Ltd.                                   | 2.18            |
| CANARA BANK                                          | 2.19            | <b>Financial Technology (Fintech)</b>                         | <b>1.94</b>     |
| BANK OF INDIA                                        | 1.41            | ONE 97 COMMUNICATIONS LTD.                                    | 1.94            |
| <b>Capital Markets</b>                               | <b>7.05</b>     | <b>Commercial Services and Supplies</b>                       | <b>1.84</b>     |
| BSE LTD.                                             | 3.49            | Redington India Ltd                                           | 1.84            |
| Multi Commodity Exchange<br>of India Limited         | 2.58            | <b>Agricultural, Commercial and<br/>Construction Vehicles</b> | <b>1.52</b>     |
| HDFC Asset<br>Management Company Ltd.                | 0.98            | Ashok Leyland Ltd.                                            | 1.52            |
| <b>Automobiles</b>                                   | <b>6.96</b>     | <b>Transport Services</b>                                     | <b>1.48</b>     |
| Eicher Motors Ltd.                                   | 2.02            | Inter Globe Aviation Ltd                                      | 1.48            |
| Maruti Suzuki India Limited                          | 1.97            | <b>Beverages</b>                                              | <b>1.35</b>     |
| TVS Motors Company Ltd                               | 1.97            | Radico Khaitan Ltd.                                           | 1.35            |
| Mahindra & Mahindra Ltd.                             | 1.00            | <b>Power</b>                                                  | <b>1.32</b>     |
| <b>Electrical Equipment</b>                          | <b>6.48</b>     | ADANI POWER LTD.                                              | 1.32            |
| HITACHI ENERGY INDIA LIMITED                         | 3.63            | <b>Telecom - Services</b>                                     | <b>1.21</b>     |
| GE VERNOVA T&D INDIA LIMITED                         | 2.85            | Bharti Airtel Ltd                                             | 1.21            |
| <b>Healthcare Services</b>                           | <b>4.76</b>     | <b>Consumer Durables</b>                                      | <b>0.42</b>     |
| Narayana Hrudayalaya Ltd.                            | 2.47            | AMBER ENTERPRISES INDIA LTD.                                  | 0.42            |
| Fortis Healthcare India Ltd                          | 1.71            | <b>Industrial Manufacturing</b>                               | <b>0.39</b>     |
| MAX HEALTHCARE INSTITUTE LTD.                        | 0.58            | MAZAGOAN DOCK SHIPBUILDERS LTD                                | 0.39            |
| <b>Pharmaceuticals and Biotechnology</b>             | <b>4.73</b>     | <b>Equity &amp; Equity related - Total</b>                    | <b>99.96</b>    |
| Laurus Labs Ltd.                                     | 3.53            | <b>Triparty Repo</b>                                          | <b>1.47</b>     |
| Glenmark Pharmaceuticals Ltd                         | 1.20            | <b>Net Current Assets/(Liabilities)</b>                       | <b>-1.43</b>    |
|                                                      |                 | <b>Grand Total</b>                                            | <b>100.00</b>   |

## SECTOR ALLOCATION (%)



## Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

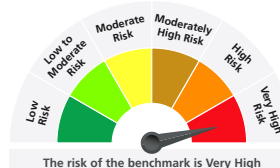
## Fund

### Risk-o-meter



## Benchmark

### Risk-o-meter



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*\*Total Expense Ratio includes applicable GST.

\*\*\*Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-POD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD- 2/P/OW/2024/15311/1 dated April 26, 2024, SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024 and SEBI/HO/IMD- POD-2/P/OW/2024/6441/1 dated February 28, 2025 and SEBI/HO/IMD-POD-2/P/OW/2025/22818/1 dated August 26, 2025.

Scheme Performances as on December 31, 2025 (unless otherwise specified)

Kotak Nifty Alpha 50 ETF

|                 | Kotak Nifty Alpha 50 ETF | Nifty Alpha 50 Index TRI# | ALPHA  | Nifty 50 TRI ## | Kotak Nifty Alpha 50 ETF | Nifty Alpha 50 Index TRI # | Nifty 50 TRI ## |
|-----------------|--------------------------|---------------------------|--------|-----------------|--------------------------|----------------------------|-----------------|
| Since Inception | 9.77%                    | 11.77%                    | -2.00% | 12.66%          | 14,558                   | 15,656                     | 16,162          |
| Last 1 Year     | -10.82%                  | -10.17%                   | -0.65% | 11.88%          | 8,918                    | 8,983                      | 11,188          |
| Last 3 Years    | 18.70%                   | 19.94%                    | -1.23% | 14.29%          | 16,741                   | 17,269                     | 14,941          |

Scheme Inception date is 22/12/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 22/12/2021.  
**The Scheme does not offer any Plans/Options**  
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

ABOUT OUR FUND MANAGERS - REGULAR PLAN



**Name: Mr. Devender Singhal**  
Mr. Devender Singhal manages 44 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**  
Kotak Nifty 50 Value 20 ETF (Dec. 02, '15), Kotak Nifty Bank ETF (Dec. 04, '14), Kotak Multi Asset Omni FOF (Erstwhile Known As Kotak Multi Asset Allocator Fund of Fund - Dynamic) (Aug. '09, '04), Kotak Nifty PSU Bank ETF (Nov. 08, '07), Kotak Nifty 50 ETF (Feb. 02, '10), Kotak Nifty IT ETF (Mar. 02, '21), Kotak NIFTY 50 Index Fund (Jun. 21, '21), Kotak NIFTY Next 50 Index (Mar. 10, '21), Kotak Equity Savings Fund (Oct. 13, '14), Kotak Multipcap Fund (Sep. 29, '21), Kotak NIFTY Alpha 50 ETF (Dec. 22, '21), Kotak Nifty Midcap 50 ETF (Jan. 28, '22), Kotak Nifty 100 Low Volatility 30 ETF (Mar. 23, '22), Kotak Nifty India Consumption ETF (Jul. 28, '22), Kotak Nifty MNC ETF (Aug. 05, '22), Kotak BSE Sensex ETF (Jun. 06, '08), Kotak Nifty 200 Momentum 30 Index Fund (Jun. 15, '23), Kotak Nifty Financial Services Ex-Bank Index Fund (Aug. 14, '23), Kotak BSE Housing Index Fund (Aug. 28, '23), Kotak Multi Asset Allocation Fund (Sep. 22, '23), Kotak Consumption Fund (Nov. 16, '23), Kotak Nifty Smallcap 50 Index Fund (Apr. 10, '23), Kotak Nifty 100 Low Volatility 30 Index Fund (Jun. 07, '24), Kotak Special Opportunities Fund (Jun. 29, '24), Kotak BSE PSU Index Fund (Jul. 31, '24), Kotak Nifty Midcap 50 Index Fund (Aug. 16, '24), Kotak Nifty India Tourism Index Fund (Sep. 23, '24), Kotak Nifty Midcap 150 Momentum 50 Index Fund (Oct. 08, '24), Kotak Nifty 50 Equal Weight Index Fund (Dec. 23, '24), Kotak Nifty 100 Equal Weight Index Fund (Dec. 23, '24), Kotak Nifty Smallcap 250 Index Fund (Jan. 27, '25), Kotak MSCIndia ETF (Feb. 19, '25), Kotak Nifty 100 Equal Weight ETF (Feb. 24, '25), Kotak BSE Sensex Index Fund (Feb. 17, '25), Kotak Nifty Midcap 150 ETF (Mar. 21, '25), Kotak Nifty Midcap 150 Index Fund (Mar. 21, '25), Kotak Nifty Commodities Index Fund (Mar. 21, '25), Kotak Nifty Top 10 Equal Weight Index Fund (Apr. 28, '25), Kotak Nifty 200 Quality 30 Index Fund (Jul. 14, '25), Kotak Nifty 200 Quality 30 ETF (Jul. 14, '25), Kotak Nifty Alpha 50 Index Fund (Aug. 19, '25), Kotak Nifty 200 Momentum 30 ETF (Oct. 10, '25), Kotak Nifty Chemicals ETF (Nov. 12, '25) & Kotak Nifty500 Momentum 50 Index (Dec. 11, '25).  
**Business Experience**  
Mr. Devender has been associated with the Kotak Group since July 2007. He is managing the equity funds for Kotak AMC since August 2015. He is managing assets across multicap and hybrid strategies and has more than 22 years of experience in fund management and equity research of which last 15 years has been with Kotak. Prior to joining Kotak AMC he has been part of various PMS like Kotak, Religare, Karvy and P N Vijay Financial Services.

|          | Scheme Names                                      | Benchmark                                                                                                                 | 1 YEAR             |                         | 3 YEARS            |                         | 5 YEARS            |                         |
|----------|---------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------|--------------------|-------------------------|--------------------|-------------------------|--------------------|-------------------------|
|          |                                                   |                                                                                                                           | Scheme Returns(%)^ | Benchmark Returns (%)^* | Scheme Returns(%)^ | Benchmark Returns (%)^* | Scheme Returns(%)^ | Benchmark Returns (%)^* |
| Top 3    | Kotak Nifty PSU Bank ETF                          | Nifty PSU Bank Index TRI                                                                                                  | 30.55              | 31.33                   | 25.63              | 26.32                   | 37.62              | 38.52                   |
|          | Kotak Nifty Financial Services Ex-Bank Index Fund | Nifty Financial Services Ex-Bank Index TRI                                                                                | 26.78              | 28.16                   | NA                 | NA                      | NA                 | NA                      |
|          | Kotak Multi Asset Allocation Fund                 | Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%) | 22.78              | 15.56                   | NA                 | NA                      | NA                 | NA                      |
| Bottom 3 | Kotak BSE Housing Index Fund                      | BSE Housing Index TRI                                                                                                     | -7.19              | -6.44                   | NA                 | NA                      | NA                 | NA                      |
|          | Kotak Nifty IT ETF                                | Nifty IT TRI                                                                                                              | -10.44             | -10.44                  | 11.89              | 12.04                   | NA                 | NA                      |
|          | Kotak Nifty Alpha 50 ETF                          | Nifty Alpha 50 Index TRI                                                                                                  | -10.82             | -10.17                  | 18.70              | 19.94                   | NA                 | NA                      |

Kotak Nifty PSU Bank ETF, \*Name of the Benchmark - Nifty PSU Bank Index TRI, Scheme Inception date is 08/11/2007. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.  
Kotak Nifty Financial Services Ex-Bank Index Fund - Growth, \*Name of the Benchmark - Nifty Financial Services Ex-Bank Index TRI. Scheme Inception date is 14/08/2023. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 14/08/2023  
Kotak Multi Asset Allocation Fund, \*Name of the Benchmark - Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%). Scheme Inception date is 22/09/2023. Mr. Devender Singhal, Mr. Abhishek Bisen, Mr. Hiten Shah & Mr. Jeetu Valechha Sonar have been managing the fund since 22/09/2023  
Kotak BSE Housing Index Fund - Growth, \*Name of the Benchmark - BSE Housing Index TRI, Scheme Inception date is 28/08/2023. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 28/08/2023  
Kotak Nifty IT ETF, \*Name of the Benchmark -Nifty IT TRI, Scheme Inception date is 02/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 02/03/2021.  
Kotak Nifty Alpha 50 ETF, \*Name of the Benchmark - Nifty Alpha 50 Index TRI, Scheme Inception date is 22/12/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 22/12/2021.



**Name: Mr. Abhishek Bisen**  
Mr. Abhishek Bisen manages 73 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**  
Kotak Aggressive Hybrid Fund (Erstwhile Known As Kotak Equity Hybrid Fund)(Nov. 25, '99), Kotak Debt Hybrid Fund (Dec. 02, '03), Kotak Bond Fund (Regular Plan) (Nov. 25, '99), Kotak Gilt Fund (Regular & PF-Trust) (Dec. 29, '98), Kotak Equity Savings Fund (Oct. 13, '14), Kotak Gold Fund (Mar. 25, '11), Kotak Multi Asset Omni FOF (Erstwhile Known As Kotak Multi Asset Allocator Fund of Fund - Dynamic) (Aug. 09, '04), Kotak Gold ETF (Jul. 27, '07), Kotak Balanced Advantage Fund (Aug. 03, '18), Kotak US Specific Equity Passive FOF (Erstwhile Known As Kotak NASDAQ 100 Fund of Fund) (Feb. 02, '21), Kotak Multipcap Fund (Sep. 29, '21), Kotak NIFTY Alpha 50 ETF (Dec. 22, '21), Kotak NIFTY 50 Index Fund (Jun. 21, '21), Kotak Nifty Midcap 50 ETF (Jan. 28, '22), KOTAK NIFTY SDL APR 2027 TOP 12 EQUAL WEIGHT INDEX FUND (Feb. 11, '22), KOTAK NIFTY SDL APR 2032 TOP 12 EQUAL WEIGHT INDEX FUND (Feb. 11, '22), Kotak Manufacture in India Fund (Feb. 22, '22), Kotak Nifty India Consumption ETF (Jul. 28, '22), Kotak Nifty MNC ETF (Aug. 05, '22), Kotak Nifty 100 Low Volatility 30 ETF (Mar. 23, '22), Kotak Bond Short Term Fund (May. 02, '02), Kotak Dynamic Bond Fund (May. 26, '08), Kotak Business Cycle Fund (Sep. 28, '22), Kotak Income Plus Arbitrage Omni FOF (Erstwhile Known As Kotak Income Plus Arbitrage Fund of Fund) (Nov. 17, '22), Kotak Nifty SDL JUL 2026 INDEX FUND (Dec. 22, '22), Kotak Silver ETF (Dec. 09, '22), Kotak Silver ETF Fund Of Fund (Mar. 31, '23), Kotak Banking and Financial Services Fund (Feb. 27, '23), Kotak Nifty SDL JUL 2033 INDEX FUND (Feb. 15, '23), Kotak Nifty 200 Momentum 30 Index Fund (Jun. 15, '23), Kotak Nifty Financial Services Ex-Bank Index Fund (Aug. 14, '23), Kotak BSE Housing Index Fund (Aug. 28, '23), Kotak Quant Fund (Aug. 2, '23), Kotak Multi Asset Allocation Fund (Sep. 22, '23), KOTAK NIFTY SDL PLUS AAA PSU BOND JUL 2028 60:40 INDEX FUND (Oct. 13, '22), Kotak Nifty 1D Rate Liquid ETF (Jan. 24, '23), Kotak Nifty Smallcap 50 Index Fund (Apr. 10, '23), Kotak Nifty G-sec July 2033 Index Fund (Oct. 11, '23), Kotak Consumption Fund (Nov. 16, '23), Kotak Healthcare Fund (Dec. 11, '23), Kotak Technology Fund (Mar. 04, '24), Kotak Long Duration Fund (Mar. 11, '24), Kotak Nifty 100 Low Volatility 30 Index Fund (Jun. 07, '24), Kotak Special Opportunities Fund (Jun. 29, '24), Kotak BSE PSU Index Fund (Jul. 31, '24), Kotak Nifty Midcap 50 Index Fund (Aug. 16, '24), Kotak Nifty India Tourism Index Fund (Sep. 23, '24), Kotak CRISIL - IBX Financial Services Index - Sep 2027 (Sep. 13, '24), Kotak Nifty Midcap 150 Momentum 50 Index Fund (Oct. 08, '24), Kotak MNC Fund (Oct. 28, '24), Kotak Nifty 50 Equal Weight Index Fund (Dec. 23, '24), Kotak Nifty 100 Equal Weight Index Fund (Dec. 23, '24), Kotak Transportation & Logistics Fund (Dec. 16, '24), Kotak Nifty Smallcap 250 Index Fund (Jan. 27, '25), Kotak CRISIL-IBX AAA Bond Financial Services Index-Dec 2026 Fund (Feb. 17, '25), Kotak MSCIndia ETF (Feb. 19, '25), Kotak Nifty 100 Equal Weight ETF (Feb. 24, '25), Kotak BSE Sensex Index Fund (Feb. 17, '25), Kotak Nifty Midcap 150 ETF (Mar. 21, '25), Kotak Nifty Midcap 150 Index Fund (Mar. 21, '25), Kotak Nifty Commodities Index Fund (Mar. 21, '25), Kotak Energy Opportunities Fund (Apr. 25, '25), Kotak Nifty Top 10 Equal Weight Index Fund (Apr. 28, '25), Kotak Nifty AAA Financial Services Bond Mar 2028 Index Fund (Jul. 09, '25), Kotak Nifty 200 Quality 30 Index Fund (Jul. 14, '25), Kotak Nifty 200 Quality 30 ETF (Jul. 14, '25), Kotak Nifty Alpha 50 Index Fund (Aug. 19, '25), Kotak Active Momentum Fund (Aug. 20, '25), Kotak Nifty 200 Momentum 30 ETF (Oct. 10, '25), Kotak Gold and Silver Passive FOF (Oct. 28, '25), Kotak Nifty Chemicals ETF (Nov. 12, '25), Kotak Rural Opportunities Fund (Nov. 27, '25) & Kotak Nifty500 Momentum 50 Index (Dec. 11, '25).  
**Business Experience**  
Mr. Abhishek has been associated with the company since October 2006 and his key responsibilities include fund management of debt schemes. Prior to joining Kotak AMC, Abhishek was working with Securities Trading Corporation Of India Ltd where he was looking at Sales & Trading of Fixed Income Products apart from doing Portfolio Advisory. His earlier assignments also include 2 years of merchant banking experience with a leading merchant banking firm. He has been awarded twice as one of the Highly Commended Investors in Indian Rupees Bonds from the Asset magazine Hong Kong. His educational background is B.A (Management) and MBA (Finance).

|          | Scheme Names                 | Benchmark                                               | 1 YEAR             |                         | 3 YEARS            |                         | 5 YEARS            |                         |
|----------|------------------------------|---------------------------------------------------------|--------------------|-------------------------|--------------------|-------------------------|--------------------|-------------------------|
|          |                              |                                                         | Scheme Returns(%)^ | Benchmark Returns (%)^* | Scheme Returns(%)^ | Benchmark Returns (%)^* | Scheme Returns(%)^ | Benchmark Returns (%)^* |
| Top 3    | Kotak Silver ETF             | Price of silver (based on LBMA daily spot fixing price) | 161.14             | 167.27                  | 46.26              | 50.04                   | NA                 | NA                      |
|          | Kotak Silver ETF FOF         | Price of silver (based on LBMA daily spot fixing price) | 156.12             | 167.27                  | NA                 | NA                      | NA                 | NA                      |
|          | Kotak Gold ETF               | Price of Gold ^                                         | 72.14              | 74.73                   | 32.38              | 33.76                   | 20.40              | 21.48                   |
| Bottom 3 | Kotak BSE Housing Index Fund | BSE Housing Index TRI                                   | -7.19              | -6.44                   | NA                 | NA                      | NA                 | NA                      |
|          | Kotak Healthcare Fund        | Nifty Healthcare TRI                                    | -7.34              | -1.50                   | NA                 | NA                      | NA                 | NA                      |
|          | Kotak Nifty Alpha 50 ETF     | Nifty Alpha 50 Index TRI                                | -10.82             | -10.17                  | 18.70              | 19.94                   | NA                 | NA                      |

Kotak Silver ETF - \*Name of the Benchmark- Price of silver (based on LBMA daily spot fixing price), Scheme Inception date is 09/12/2022. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 09/12/2022.  
Kotak Silver ETF Fund of Fund - Growth - \*Name of the Benchmark- Price of silver (based on LBMA daily spot fixing price), Scheme Inception date is 31/3/2023. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 31/3/2023  
Kotak Gold ETF -Growth, \*Name of the Benchmark - Price of Gold^, Scheme Inception date is 27/07/2007. Mr. Abhishek Bisen has been managing the fund since 15/04/2008 & Mr. Jeetu Valechha Sonar has been managing the fund since 28/02/2022.  
Kotak BSE Housing Index Fund - Growth \*Name of the Benchmark - BSE Housing Index TRI , Scheme Inception date is 28/08/2023. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 28/08/2023  
Kotak Healthcare Fund - Growth, \*Name of the Benchmark - Nifty Healthcare TRI , Scheme Inception date is 11/12/2023. Mr. Abhishek Bisen, Ms. Shibani Sircar Kurian & Mr. Dhananjay Tikariha have been managing the fund since 11/12/2023  
Kotak Nifty Alpha 50 ETF, \*Name of the Benchmark - Nifty Alpha 50 Index TRI, Scheme Inception date is 22/12/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 22/12/2021.

^imported(landed) price of Gold, based on the formula prescribed by SEBI as per Gazette Notification dated December 20, 2006.



**Name: Mr. Satish Dondapati**  
Mr. Satish Dondapati manages 39 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**  
Kotak Nifty 50 Value 20 ETF (Dec. 2, '15), Kotak Nifty Bank ETF (Dec. 04, '14), Kotak Nifty 50 ETF (Feb. 02, '10), Kotak Nifty PSU Bank ETF (Nov. 08, '07), Kotak Nifty IT ETF (Mar. 02, '21), Kotak NIFTY 50 Index Fund (Jun. 21, '21), Kotak NIFTY Next 50 Index Fund (Mar. 10, '21), Kotak NIFTY Alpha 50 ETF (Dec. 22 '21), Kotak Nifty Midcap 50 ETF (Jan. 28 '22), Kotak Nifty 100 Low Volatility 30 ETF (Mar. 23 '22), Kotak Nifty India Consumption ETF (Jul. 28 '22), Kotak Nifty MNC ETF (Aug. 05 '22), Kotak Nifty 1D Rate Liquid ETF (Jan. 24, '23), Kotak BSE Sensex ETF (Jun. 06 '08), Kotak Nifty Smallcap 50 Index Fund (Apr. 10 '23), Kotak Nifty 200 Momentum 30 Index Fund (Jun. 15, '23), Kotak Nifty Financial Services Ex-Bank Index Fund (Aug. 14, '23), Kotak BSE Housing Index Fund (Aug. 28, '23), Kotak Nifty 100 Low Volatility 30 Index Fund (Jun. 07, '24), Kotak BSE PSU Index Fund (Jul. 31, '24), Kotak Nifty Midcap 50 Index Fund (Aug. 16, '24), Kotak Nifty India Tourism Index Fund (Sep. 23, '24), Kotak Nifty Midcap 150 Momentum 50 Index Fund (Oct. 08, '24), Kotak Nifty 50 Equal Weight Index Fund (Dec. 23, '24), Kotak Nifty 100 Equal Weight Index Fund (Dec. 23, '24), Kotak Nifty Smallcap 250 Index Fund (Jan. 27, '25), Kotak MSCI India ETF (Feb. 19, '25), Kotak Nifty 100 Equal Weight ETF (Feb. 24, '25), Kotak BSE Sensex Index Fund (Feb. 17, '25), Kotak Nifty Midcap 150 ETF (Mar. 21, '25), Kotak Nifty Midcap 150 Index Fund (Mar. 21, '25), Kotak Nifty Commodities Index Fund (Mar. 21, '25), Kotak Nifty Top 10 Equal Weight Index Fund (Apr. 28, '25), Kotak Nifty 200 Quality 30 Index Fund (Jul. 14, '25), Kotak Nifty 200 Quality 30 ETF (Jul. 14, '25), Kotak Nifty Alpha 50 Index Fund (Aug. 19, '25), Kotak Nifty 200 Momentum 30 ETF (Oct. 10, '25), Kotak Nifty Chemicals ETF (Nov. 12, '25) & Kotak Nifty500 Momentum 50 Index (Dec. 11, '25).  
**Business Experience**  
Mr. Satish Dondapati has been associated with the company since March 2008. He has over 16 years of experience in MF Product Development and Sales. Prior to joining Kotak Asset Management Company Limited, he was the part of MF Product Team of Centurion Bank Of Punjab.

|          | Scheme Names                                      | Benchmark                                  | 1 YEAR             |                         | 3 YEARS            |                         | 5 YEARS            |                         |
|----------|---------------------------------------------------|--------------------------------------------|--------------------|-------------------------|--------------------|-------------------------|--------------------|-------------------------|
|          |                                                   |                                            | Scheme Returns(%)^ | Benchmark Returns (%)^* | Scheme Returns(%)^ | Benchmark Returns (%)^* | Scheme Returns(%)^ | Benchmark Returns (%)^* |
| Top 3    | Kotak Nifty PSU Bank ETF                          | Nifty PSU Bank Index TRI                   | 30.55              | 31.33                   | 25.63              | 26.32                   | 37.62              | 38.52                   |
|          | Kotak Nifty Financial Services Ex-Bank Index Fund | Nifty Financial Services Ex-Bank Index TRI | 26.78              | 28.16                   | NA                 | NA                      | NA                 | NA                      |
|          | Kotak Nifty Bank ETF                              | Nifty Bank Index                           | 17.88              | 18.08                   | 12.19              | 12.41                   | 14.33              | 14.60                   |
| Bottom 3 | Kotak BSE Housing Index Fund                      | BSE Housing Index TRI                      | -7.19              | -6.44                   | NA                 | NA                      | NA                 | NA                      |
|          | Kotak Nifty IT ETF                                | Nifty IT TRI                               | -10.44             | -10.44                  | 11.89              | 12.04                   | NA                 | NA                      |
|          | Kotak Nifty Alpha 50 ETF                          | Nifty Alpha 50 Index TRI                   | -10.82             | -10.17                  | 18.70              | 19.94                   | NA                 | NA                      |

Kotak Nifty PSU Bank ETF, \*Name of the Benchmark - Nifty PSU Bank Index TRI. Scheme Inception date is 08/11/2007. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.  
Kotak Nifty Financial Services Ex-Bank Index Fund - Growth, \*Name of the Benchmark - Nifty Financial Services Ex-Bank Index TRI. Scheme Inception date is 14/08/2023. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 14/08/2023  
Kotak Nifty Bank ETF, \*Name of the Benchmark - Nifty Bank Index. Scheme Inception date is 04/12/2014. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019  
Kotak BSE Housing Index Fund - Growth, \*Name of the Benchmark - BSE Housing Index TRI , Scheme Inception date is 28/08/2023. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 28/08/2023  
Kotak Nifty IT ETF, \*Name of the Benchmark - Nifty IT TRI , Scheme Inception date is 02/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 02/03/2021.  
Kotak Nifty Alpha 50 ETF, \*Name of the Benchmark - Nifty Alpha 50 Index TRI, Scheme Inception date is 22/12/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 22/12/2021.

## ABOUT OUR FUND MANAGERS - DIRECT PLAN



**Name: Mr. Devender Singhal**  
Mr. Devender Singhal manages 44 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**  
Kotak Nifty 50 Value 20 ETF (Dec. 02, '15), Kotak Nifty Bank ETF (Dec. 04, '14), Kotak Multi Asset Omni FOF (Erstwhile Known As Kotak Multi Asset Allocator Fund of Fund - Dynamic) (Aug., '09, '04), Kotak Nifty PSU Bank ETF (Nov. 08, '07), Kotak Nifty 50 ETF (Feb. 02, '10), Kotak Nifty IT ETF (Mar. 02, '21), Kotak NIFTY 50 Index Fund (Jun. 21, '21), Kotak NIFTY Next 50 Index (Mar. 10, '21), Kotak Equity Savings Fund (Oct. 13, '14), Kotak Multicap Fund (Sep. 29 '21), Kotak NIFTY Alpha 50 ETF (Dec. 22 '21), Kotak Nifty Midcap 50 ETF (Jan. 28 '22), Kotak Nifty 100 Low Volatility 30 ETF (Mar. 23 '22), Kotak Nifty India Consumption ETF (Jul. 28 '22), Kotak Nifty MNC ETF (Aug. 05 '22), Kotak BSE Sensex ETF (Jun. 06 '08), Kotak Nifty 200 Momentum 30 Index Fund (Jun. 15, '23), Kotak Nifty Financial Services Ex-Bank Index Fund (Aug. 14, '23), Kotak BSE Housing Index Fund (Aug. 28, '23), Kotak Multi Asset Allocation Fund (Sep. 22 '23), Kotak Consumption Fund (Nov. 16, '23), Kotak Nifty Smallcap 50 Index Fund (Apr. 10, '23), Kotak Nifty 100 Low Volatility 30 Index Fund (Jun. 07, '24), Kotak Special Opportunities Fund (Jun. 29, '24), Kotak BSE PSU Index Fund (Jul. 31, '24), Kotak Nifty Midcap 50 Index Fund (Aug. 16, '24), Kotak Nifty India Tourism Index Fund (Sep. 23, '24), Kotak Nifty Midcap 150 Momentum 50 Index Fund (Oct. 08, '24), Kotak Nifty 50 Equal Weight Index Fund (Dec. 23, '24), Kotak Nifty 100 Equal Weight Index Fund (Dec. 23, '24), Kotak Nifty Smallcap 250 Index Fund (Jan. 27, '25), Kotak MSCI India ETF (Feb. 19, '25), Kotak Nifty 100 Equal Weight ETF (Feb. 24, '25), Kotak BSE Sensex Index Fund (Feb. 17, '25), Kotak Nifty Midcap 150 ETF (Mar. 21, '25), Kotak Nifty Midcap 150 Index Fund (Mar. 21, '25), Kotak Nifty Commodities Index Fund (Mar. 21, '25), Kotak Nifty Top 10 Equal Weight Index Fund (Apr. 28, '25), Kotak Nifty 200 Quality 30 Index Fund (Jul. 14, '25), Kotak Nifty 200 Quality 30 ETF (Jul. 14, '25), Kotak Nifty Alpha 50 Index Fund (Aug. 19, '25), Kotak Nifty 200 Momentum 30 ETF (Oct. 10, '25), Kotak Nifty Chemicals ETF (Nov. 12, '25) & Kotak Nifty500 Momentum 50 Index (Dec. 11, '25).  
**Business Experience**  
Mr. Devender has been associated with the Kotak Group since July 2007. He is managing the equity funds for Kotak AMC since August 2015. He is managing assets across multicap and hybrid strategies and has more than 22 years of experience in fund management and equity research of which last 15 years has been with Kotak. Prior to joining Kotak AMC he has been part of various PMS like Kotak, Religare, Karvy and P N Vijay Financial Services.

|          | Scheme Names                                      | Benchmark                                                                                                                   | 1 YEAR             |                         | 3 YEARS            |                         | 5 YEARS            |                         |
|----------|---------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------|--------------------|-------------------------|--------------------|-------------------------|--------------------|-------------------------|
|          |                                                   |                                                                                                                             | Scheme Returns(%)^ | Benchmark Returns (%)^* | Scheme Returns(%)^ | Benchmark Returns (%)^* | Scheme Returns(%)^ | Benchmark Returns (%)^* |
| Top 3    | Kotak Nifty PSU Bank ETF                          | Nifty PSU Bank Index TRI                                                                                                    | 30.55              | 31.33                   | 25.63              | 26.32                   | 37.62              | 38.52                   |
|          | Kotak Nifty Financial Services Ex-Bank Index Fund | Nifty Financial Services Ex-Bank Index TRI                                                                                  | 27.43              | 28.16                   | NA                 | NA                      | NA                 | NA                      |
|          | Kotak Multi Asset Allocation Fund                 | NIFTY 500 TRI (65%) + NIFTY Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%) # | 24.37              | 15.56                   | NA                 | NA                      | NA                 | NA                      |
| Bottom 3 | Kotak BSE Housing Index Fund                      | BSE Housing Index TRI                                                                                                       | -6.73              | -6.44                   | NA                 | NA                      | NA                 | NA                      |
|          | Kotak Nifty IT ETF                                | Nifty IT TRI                                                                                                                | -10.44             | -10.44                  | 11.89              | 12.04                   | NA                 | NA                      |
|          | Kotak Nifty Alpha 50 ETF                          | Nifty Alpha 50 Index TRI                                                                                                    | -10.82             | -10.17                  | 18.70              | 19.94                   | NA                 | NA                      |

Kotak Nifty PSU Bank ETF, \*Name of the Benchmark - Nifty PSU Bank Index TRI. Scheme Inception date is 08/11/2007. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.  
Kotak Nifty Financial Services Ex-Bank Index Fund - Growth, \*Name of the Benchmark - Nifty Financial Services Ex-Bank Index TRI, Scheme Inception date is 14/08/2023. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 14/08/2023  
Kotak Multi Asset Allocation Fund - Growth, \*Name of the Benchmark - NIFTY 500 TRI (65%) + NIFTY Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%) .Scheme Inception date is 22/09/2023. Mr. Devender Singhal, Mr. Abhishek Bisen, Mr. Hiten Shah & Mr. Jeetu Valechha Sonar have been managing the fund since 22/09/2023  
Kotak BSE Housing Index Fund - Growth, \*Name of the Benchmark - BSE Housing Index TRI , Scheme Inception date is 28/08/2023. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 28/08/2023  
Kotak Nifty Alpha 50 ETF, \*Name of the Benchmark - Nifty Alpha 50 Index TRI, Scheme Inception date is 22/12/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 22/12/2021.  
Kotak Nifty IT ETF, \*Name of the Benchmark - Nifty IT TRI, Scheme Inception date is 02/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 02/03/2021.



**Name: Mr. Abhishek Bisen**  
Mr. Abhishek Bisen manages 73 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**  
Kotak Aggressive Hybrid Fund (Erstwhile Known As Kotak Equity Hybrid Fund) (Nov. 25, '99), Kotak Debt Hybrid Fund (Dec. 02, '03), Kotak Bond Fund (Regular Plan) (Nov. 25, '99), Kotak Gilt Fund (Regular & PF-Trust) (Dec. 29, '98), Kotak Equity Savings Fund (Oct. 13, '14), Kotak Gold Fund (Mar. 25, '11), Kotak Multi Asset Omni FOF (Erstwhile Known As Kotak Multi Asset Allocator Fund of Fund - Dynamic) (Aug. 09, '04), Kotak Gold ETF (Jul. 27, '07), Kotak Balanced Advantage Fund (Aug. 03, '18), Kotak US Specific Equity Passive FOF (Erstwhile Known As Kotak NASDAQ 100 Fund of Fund) (Feb. 02, '21), Kotak Multicap Fund (Sep. 29, '21), Kotak NIFTY Alpha 50 ETF (Dec. 22, '21), Kotak NIFTY 50 Index Fund (Jun. 21, '21), Kotak Nifty Midcap 50 ETF (Jan. 28, '22), KOTAK NIFTY SDL APR 2027 TOP 12 EQUAL WEIGHT INDEX FUND (Feb. 11, '22), KOTAK NIFTY SDL APR 2032 TOP 12 EQUAL WEIGHT INDEX FUND (Feb. 11, '22), Kotak Manufacture in India Fund (Feb. 22, '22), Kotak Nifty India Consumption ETF (Jul. 28, '22), Kotak Nifty MNC ETF (Aug. 05, '22), Kotak Nifty 100 Low Volatility 30 ETF (Mar. 23, '22), Kotak Bond Short Term Fund (May. 02, '22), Kotak Dynamic Bond Fund (May. 26, '08), Kotak Business Cycle Fund (Sep. 28, '22), Kotak Income Plus Arbitrage Omni FOF (Erstwhile Known As Kotak Income Plus Arbitrage Fund of Fund) (Nov. 17, '22), Kotak Nifty SDL JUL 2026 INDEX FUND (Dec. 22, '22), Kotak Silver ETF (Dec. 09, '22), Kotak Silver ETF Fund Of Fund (Mar. 31, '23), Kotak Banking and Financial Services Fund (Feb. 27, '23), Kotak Nifty SDL JUL 2033 INDEX FUND (Feb. 15, '23), Kotak Nifty 200 Momentum 30 Index Fund (Jun. 15, '23), Kotak Nifty Financial Services Ex-Bank Index Fund (Aug. 14, '23), Kotak BSE Housing Index Fund (Aug. 28, '23), Kotak Quant Fund (Aug. 2, '23), Kotak Multi Asset Allocation Fund (Sep. 22, '23), KOTAK NIFTY SDL PLUS AAA PSU BOND JUL 2028 60:40 INDEX FUND (Oct. 13, '22), Kotak Nifty 1D Rate Liquid ETF (Jan. 24, '23), Kotak Nifty Smallcap 50 Index Fund (Apr. 10, '23), Kotak Nifty G-seq July 2033 Index Fund (Oct. 11, '23), Kotak Consumption Fund (Nov. 16, '23), Kotak Healthcare Fund (Dec. 11, '23), Kotak Technology Fund (Mar. 04, '24), Kotak Long Duration Fund (Mar. 11, '24), Kotak Nifty 100 Low Volatility 30 Index Fund (Jun. 07, '24), Kotak Special Opportunities Fund (Jun. 29, '24), Kotak BSE PSU Index Fund (Jul. 31, '24), Kotak Nifty Midcap 50 Index Fund (Aug. 16, '24), Kotak Nifty India Tourism Index Fund (Sep. 23, '24), Kotak CRISIL -IBX Financial Services Index - Sep 2027 (Sep. 13, '24), Kotak Nifty Midcap 150 Momentum 50 Index Fund (Oct. 08, '24), Kotak MNC Fund (Oct. 28, '24), Kotak Nifty 50 Equal Weight Index Fund (Dec. 23, '24), Kotak Nifty 100 Equal Weight Index Fund (Dec. 23, '24), Kotak Transportation & Logistics Fund (Dec. 16, '24), Kotak Nifty Smallcap 250 Index Fund (Jan. 27, '25), Kotak CRISIL-IBX AAA Bond Financial Services Index-Dec 2026 Fund (Feb. 17, '25), Kotak MSCI India ETF (Feb. 19, '25), Kotak Nifty 100 Equal Weight ETF (Feb. 24, '25), Kotak BSE Sensex Index Fund (Feb. 17, '25), Kotak Nifty Midcap 150 ETF (Mar. 21, '25), Kotak Nifty Midcap 150 Index Fund (Mar. 21, '25), Kotak Nifty Commodities Index Fund (Mar. 21, '25), Kotak Energy Opportunities Fund (Apr. 25, '25), Kotak Nifty Top 10 Equal Weight Index Fund (Apr. 28, '25), Kotak Nifty AAA Financial Services Bond Mar 2028 Index Fund (Jul. 09, '25), Kotak Nifty 200 Quality 30 Index Fund (Jul. 14, '25), Kotak Nifty 200 Quality 30 ETF (Jul. 14, '25), Kotak Nifty Alpha 50 Index Fund (Aug. 19, '25), Kotak Active Momentum Fund (Aug. 20, '25), Kotak Nifty 200 Momentum 30 ETF (Oct. 10, '25), Kotak Gold and Silver Passive FOF (Oct. 28, '25), Kotak Nifty Chemicals ETF (Nov. 12, '25), Kotak Rural Opportunities Fund (Nov. 27, '25) & Kotak Nifty500 Momentum 50 Index (Dec. 11, '25).

**Business Experience**  
Mr. Abhishek has been associated with the company since October 2006 and his key responsibilities include fund management of debt schemes. Prior to joining Kotak AMC, Abhishek was working with Securities Trading Corporation Of India Ltd where he was looking at Sales & Trading of Fixed Income Products apart from doing Portfolio Advisory. His earlier assignments also include 2 years of merchant banking experience with a leading merchant banking firm. He has been awarded twice as one of the Highly Commended Investors in Indian Rupees Bonds from the Asset magazine Hong Kong. His educational background is B.A (Management) and MBA (Finance).

|          | Scheme Names                         | Benchmark                                               | 1 YEAR             |                         | 3 YEARS            |                         | 5 YEARS            |                         |
|----------|--------------------------------------|---------------------------------------------------------|--------------------|-------------------------|--------------------|-------------------------|--------------------|-------------------------|
|          |                                      |                                                         | Scheme Returns(%)^ | Benchmark Returns (%)^* | Scheme Returns(%)^ | Benchmark Returns (%)^* | Scheme Returns(%)^ | Benchmark Returns (%)^* |
| Top 3    | Kotak Silver ETF                     | Price of silver (based on LBMA daily spot fixing price) | 161.14             | 167.27                  | 46.26              | 50.04                   | NA                 | NA                      |
|          | Kotak Silver ETF FOF                 | Price of silver (based on LBMA daily spot fixing price) | 157.30             | 167.27                  | NA                 | NA                      | NA                 | NA                      |
|          | Kotak Gold ETF                       | Price of Gold^                                          | 72.14              | 74.73                   | 32.38              | 33.76                   | 20.40              | 21.48                   |
| Bottom 3 | Kotak Nifty India Tourism Index Fund | Nifty India Tourism Index TRI                           | -6.22              | -5.56                   | NA                 | NA                      | NA                 | NA                      |
|          | Kotak BSE Housing Index Fund         | BSE Housing Index TRI                                   | -6.73              | -6.44                   | NA                 | NA                      | NA                 | NA                      |
|          | Kotak Nifty Alpha 50 ETF             | Nifty Alpha 50 Index TRI                                | -10.82             | -10.17                  | 18.70              | 19.94                   | NA                 | NA                      |

Kotak Silver ETF - \*Name of the Benchmark- Price of silver (based on LBMA daily spot fixing price), Scheme Inception date is 09/12/2022. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 09/12/2022.

Kotak Silver ETF Fund of Fund - Growth - \*Name of the Benchmark- Price of silver (based on LBMA daily spot fixing price), Scheme Inception date is 31/3/2023. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 31/3/2023

Kotak Gold ETF, \*Name of the Benchmark - Price of Gold ^, Scheme Inception date is 27/07/2007. Mr. Abhishek Bisen has been managing the fund since 15/04/2008 & Mr. Jeetu Valechha Sonar has been managing the fund since 28/02/2022.

Kotak Nifty India Tourism Index Fund - Growth, \*Name of the Benchmark - Nifty India Tourism Index TRI, Scheme Inception date is 23/09/2024. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 23/09/2024

Kotak BSE Housing Index Fund - Growth, \*Name of the Benchmark - BSE Housing Index TRI, Scheme Inception date is 28/08/2023. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 28/08/2023

Kotak Nifty Alpha 50 ETF, \*Name of the Benchmark - Nifty Alpha 50 Index TRI, Scheme Inception date is 22/12/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 22/12/2021.

^imported(landed) price of Gold, based on the formula prescribed by SEBI as per Gazette Notification dated December 20, 2006.



**Name: Mr. Satish Dondapati**  
Mr. Satish Dondapati manages 39 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**  
Kotak Nifty 50 Value 20 ETF (Dec. 2, '15), Kotak Nifty Bank ETF (Dec. 04, '14), Kotak Nifty 50 ETF (Feb. 02, '10), Kotak Nifty PSU Bank ETF (Nov. 08, '07), Kotak Nifty IT ETF (Mar. 02, '21), Kotak NIFTY 50 Index Fund (Jun. 21, '21), Kotak NIFTY Next 50 Index Fund (Mar. 10, '21), Kotak NIFTY Alpha 50 ETF (Dec. 22, '21), Kotak Nifty Midcap 50 ETF (Jan. 28, '22), Kotak Nifty 100 Low Volatility 30 ETF (Mar. 23, '22), Kotak Nifty India Consumption ETF (Jul. 28, '22), Kotak Nifty MNC ETF (Aug. 05, '22), Kotak Nifty 1D Rate Liquid ETF (Jan. 24, '23), Kotak BSE Sensex ETF (Jun. 06, '08), Kotak Nifty Smallcap 50 Index Fund (Apr. 10, '23), Kotak Nifty 200 Momentum 30 Index Fund (Jun. 15, '23), Kotak Nifty Financial Services Ex-Bank Index Fund (Aug. 14, '23), Kotak BSE Housing Index Fund (Aug. 28, '23), Kotak Nifty 100 Low Volatility 30 Index Fund (Jun. 07, '24), Kotak BSE PSU Index Fund (Jul. 31, '24), Kotak Nifty Midcap 50 Index Fund (Aug. 16, '24), Kotak Nifty India Tourism Index Fund (Sep. 23, '24), Kotak Nifty Midcap 150 Momentum 50 Index Fund (Oct. 08, '24), Kotak Nifty 50 Equal Weight Index Fund (Dec. 23, '24), Kotak Nifty 100 Equal Weight Index Fund (Dec. 23, '24), Kotak Nifty Smallcap 250 Index Fund (Jan. 27, '25), Kotak MSCI India ETF (Feb. 19, '25), Kotak Nifty 100 Equal Weight ETF (Feb. 24, '25), Kotak BSE Sensex Index Fund (Feb. 17, '25), Kotak Nifty Midcap 150 ETF (Mar. 21, '25), Kotak Nifty Midcap 150 Index Fund (Mar. 21, '25), Kotak Nifty Commodities Index Fund (Mar. 21, '25), Kotak Nifty Top 10 Equal Weight Index Fund (Apr. 28, '25), Kotak Nifty 200 Quality 30 Index Fund (Jul. 14, '25), Kotak Nifty 200 Quality 30 ETF (Jul. 14, '25), Kotak Nifty Alpha 50 Index Fund (Aug. 19, '25), Kotak Nifty 200 Momentum 30 ETF (Oct. 10, '25), Kotak Nifty Chemicals ETF (Nov. 12, '25) & Kotak Nifty500 Momentum 50 Index (Dec. 11, '25).

**Business Experience**  
Mr. Satish Dondapati has been associated with the company since March 2008. He has over 16 years of experience in MF Product Development and Sales. Prior to joining Kotak Asset Management Company Limited, he was the part of MF Product Team of Centurion Bank Of Punjab.

|          | Scheme Names                                      | Benchmark                                  | 1 YEAR             |                         | 3 YEARS            |                         | 5 YEARS            |                         |
|----------|---------------------------------------------------|--------------------------------------------|--------------------|-------------------------|--------------------|-------------------------|--------------------|-------------------------|
|          |                                                   |                                            | Scheme Returns(%)^ | Benchmark Returns (%)^* | Scheme Returns(%)^ | Benchmark Returns (%)^* | Scheme Returns(%)^ | Benchmark Returns (%)^* |
| Top 3    | Kotak Nifty PSU Bank ETF                          | Nifty PSU Bank Index TRI                   | 30.55              | 31.33                   | 25.63              | 26.32                   | 37.62              | 38.52                   |
|          | Kotak Nifty Financial Services Ex-Bank Index Fund | Nifty Financial Services Ex-Bank Index TRI | 27.43              | 28.16                   | NA                 | NA                      | NA                 | NA                      |
|          | Kotak Nifty Bank ETF                              | Nifty Bank Index TRI                       | 17.88              | 18.08                   | 12.19              | 12.41                   | 14.33              | 14.60                   |
| Bottom 3 | Kotak BSE Housing Index Fund                      | BSE Housing Index TRI                      | -6.73              | -6.44                   | NA                 | NA                      | NA                 | NA                      |
|          | Kotak Nifty IT ETF                                | Nifty IT TRI                               | -10.44             | -10.44                  | NA                 | NA                      | NA                 | NA                      |
|          | Kotak Nifty Alpha 50 ETF                          | Nifty Alpha 50 Index TRI                   | -10.82             | -10.17                  | 18.70              | 19.94                   | NA                 | NA                      |

Kotak Nifty PSU Bank ETF, \*Name of the Benchmark - Nifty PSU Bank Index TRI. Scheme Inception date is 08/11/2007. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Kotak Nifty Financial Services Ex-Bank Index Fund - Growth, \*Name of the Benchmark - Nifty Financial Services Ex-Bank Index TRI. Scheme Inception date is 14/08/2023. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 14/08/2023

Kotak Nifty Bank ETF, \*Name of the Benchmark - Nifty Bank Index TRI. Scheme Inception date is 04/12/2014. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019

Kotak BSE Housing Index Fund - Growth, \*Name of the Benchmark - BSE Housing Index TRI, Scheme Inception date is 28/08/2023. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 28/08/2023

Kotak Nifty IT ETF, \*Name of the Benchmark - Nifty IT TRI, Scheme Inception date is 02/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 02/03/2021.

Kotak Nifty Alpha 50 ETF, \*Name of the Benchmark - Nifty Alpha 50 Index TRI, Scheme Inception date is 22/12/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 22/12/2021.

## RISK FACTORS

### **Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

\*The rating indicates highest degree of safety regarding timely receipt of payments from the investments that the Scheme has made. The ratings should, however, not be construed as an indication of expected returns, prospective performance of the Mutual Fund Scheme, NAV or of volatility in its returns.

#### **Disclaimer on market outlooks:**

The outlook provided is only a subjective understanding of an uncertain market phenomena, which may or may not occur, and may also not have any effect on the performance of the scheme, clement or otherwise. This outlook should not be construed as a reason for investment into the scheme based on prospect of future performance, which may not accrue as anticipated by the statement.

#### **Disclaimer on Scheme Performance(s):**

Past Performance may or may not be sustained in future.

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